

Other Material Disclosures Concerning the Reporting Period

Disclosures on the Special Audit and Public Audit Conducted During the Reporting Period

During 2017, T.R. Prime Ministry Undersecretariat of Treasury Insurance Supervision Board conducted a process audit on PPS state contribution transactions and an Auto Enrolment Process Audit. Under the PPS state contribution audit, the practices, processes and transactions in relation to the Company's state contribution payments were examined within the scope of the Regulation on State Contributions in the Private Pension System. Under the Auto Enrolment Process Audit, the Company's practices, processes and transactions in relation to the auto enrolment system were reviewed with respect to their alignment with the system.

The semi-annual independent audits of the Company were performed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Changes to the Articles of Association During the Reporting Period

None

Major Lawsuits Brought against the Company

There are no major lawsuits brought against the Company during 2018, which might have a potential impact on the Company's financial standing and activities.

Penalties and Sanctions against the Company and Board Directors on account of Practices Contradicting with the Provisions of Legislation

There were no penalties and sanctions of material nature imposed on account of practices contradicting with the provisions of legislation in 2018.

Grants and Donations, Expenses Incurred within the Frame of Social Responsibility during the Reporting Period

In 2018, the Company's grants and donations totaled TL 860 to foundations extending support to education.

Information on General Assembly

All of the resolutions adopted at the Ordinary General Assembly meeting held on 26 March 2018 have been realized.

Rights Provided to Board Directors and Senior Executives

Financial rights and other benefits provided to the Board Directors and senior executives during 2018 are presented below.

Financial Rights

In the fiscal year ended 31 December 2018, wages and similar benefits provided to the chairman and the members of the Board of Directors amounted to TL 1,674,440 and to senior executives such as the CEO and Deputy Chief Executive Officers amounted to TL 4,729,562.

Other Means

Under other means including, among others, business trip expenses, entertainment expenses and insurance premium payments, the Company provided means in kind and in cash worth TL 17,130 to the Chairman and Board Directors, and TL 1,454,422 to senior executives such as the CEO and Deputy Chief Executive Officers.

In addition, an insurance coverage of TL 4,557,960 in total has been defined for senior executives within the frame of term life insurance.