

2018 Profit Distribution Proposal Table

Anadolu Hayat Emeklilik A.Ş. 2018 Profit Distribution Proposal Table (TL)			
1-	Paid-in/Issued Capital		430,000,000
2-	General Legal Reserves (according to Legal Records)		153,833,566
	If there are privileges for distribution of profits according to the articles of association, information on such privileges	Based on CMB (Consolidated)	Based on Legal Records (Unconsolidated)
3-	Profit for the Period ^(*)	329,470,182	328,407,251
4-	Taxes Payable (-)	(68,607,000)	(68,607,000)
5-	Net Profit for the Period (=)	260,863,182	259,800,251
6-	Losses in Prior Years (-)	-	-
7-	First Legal Reserves ^(†)	5,635,719	5,635,719
8-	NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)	255,227,463	254,164,532
9-	Donations during the Year (+)	860	
10-	Net Distributable Profit for the Period Including Donations	255,228,323	
11-	First Dividend to Shareholders		
	- Cash	51,045,665	
	- Bonus Shares	-	
	- Total	51,045,665	
12-	Dividends Distributed to Owners of Privileged Shares	-	
13-	Dividends Distributed to Board Members, employees, etc.	6,125,454	
14-	Dividends Distributed to Owners of Redeemed Shares	-	
15-	Second Dividend to Shareholders	78,954,335	
16-	Second Legal Reserves	11,462,545	
17-	Statutory Reserves	19,805,634	19,805,634
18-	Special Reserves	-	-
19-	Extraordinary Reserves ^(**)	87,833,830	86,770,899
20-	Other Resources to be Distributed	-	-

^(*) Pursuant to Article 13 of the Dividend Communiqué included in the CMB Weekly Bulletin 2014/2 and published in the Official Gazette dated 23 January 2014, dividend distribution was made based on the consolidated profit figure. Profit for the period for the year ended 31 December 2018 includes the provision for dividends to personnel in the amount of TL 6,200,000, which is set aside pursuant to TAS 19.

^(†) Pursuant to Article 33/a of the Company's Articles of Association, first legal reserves can be set aside until 5% of the annual net profit reaches up to 20% of the issued capital. The said limit being reached, first legal reserves in the amount of TL 5,635,719 has been set aside.

^(**) As a result of dividend distribution, TL 86,770,899 has been taken into consideration as extraordinary reserves, which is calculated according to legal records.

Information on Dividend Ratio					
Dividend Ratios Table					
Group	Total Dividends Distributed		Total Dividends Distributed / Net Distributable Profit for the Period	Total Dividends Distributed / Net Distributable Profit for the Period	
	Cash (TL)	Bonus (TL)	Rate (%)	Amount (TL)	Rate (%)
A	256,976.74	-	0.10	0.2569768	25.69768
NET ^(****) B	110,243,023.26	-	43.19	0.2569768	25.69768
TOTAL	110,500,000.00	-	43.29	-	-

Ratio of Dividends Distributed to Net Distributable Profit for the Period Including Donations	
Amount of Dividends Distributed to Shareholders (TL)	Ratio of Dividends Distributed to Shareholders to Net Distributable Profit for the Period Including Donations (%)
130,000,000.00	50.93%

^(****) 15% income tax deduction, which is applicable for full-fledged taxpayer enterprises for cash dividend payouts, will not be applied.